

**2023 SPLOST Oversight Committee
MEETING MINUTES
Monday, July 15, 2024 – 6:15 P.M.
JP Carr Community Center,**

Present Members: Arthur A. Vaughn, Aviella Williams Gayden, Bill Hughey, Celia E. Hemphill, Charles Staples (Chairperson), Charlotte Gellert, Dexter Bowman, Elaine Nash, John van der Spek, Josh Bettenhausen, Joy Douglas, Mary Greco, Nichele Ford, Pamela Perdue, Roger Cannon, Sandra Weatherly, Shawn Bilak, Tanya Cobb, Thomas C. Dean III (Vice-Chair), Tuwanya Smith, Yvonne Duncan.

Not Present: Bill Campbell, Dereck Davis, Doug Smith, James Stone, Jeffery Allen Spencer I, Juan Sebastian Cruz, Michael Seller, Robin Berry, Sharmelle Brooks, Stephanie Hollman-Curtis, Venus Arthur, Vinette D'Andrade Yvonne Duncan.

1. **Call to Order:** Chairperson Charles Staples called the meeting to order at 6:15 p.m.
2. **Invocation:** Bill Hughey
3. **Approval of Agenda:** A motion was made by Bill Hughey, to approve the agenda, seconded by John Van Der Spek, and was passed unanimously to approve the agenda as presented. **Motion Carried.**
4. **Approval of Minutes:** A motion was made by Arthur Vaugh to approve the meeting minutes of April 15, 2024, with the recommendations made by Doug Smith seconded by Bill Hughey. **Motion Carried.**
5. **SPLOST Chair Remarks:** SPLOST Chairperson Charles Staples recognizes the SPLOST members who attended the Fire Station 10 Ribbon cutting ceremony. SPLOST Chairperson Staples also recommended all subcommittees gather a list in advance in preparation for SPLOST overages.
6. **Subcommittees Reports-**
 - **Courthouse:** Courthouse Subcommittee Chair Dexter Bowman announced the Courthouse Subcommittee met last Thursday, July 11, 2024. The Judicial Administrative Complex will begin construction in the month of September. An update of the parking around the new Courthouse and Administrative building was provided and concerns from Shawn Bilak were made, regarding handicap parking and General Services Director Hammer will provide this information at another meeting. Parking during the construction will be marked. Currently the parking spaces available for the public during construction will be the city lot across Main Street, by the Whistle Post Tavern, Rockdale Water Resources Customer Service building, and the center city parking lot.
 - **Finance:** Finance Subcommittee Chair Doug Smith informed that as of May 2024, the sales tax collected is \$27.954 million, which is an average of \$1.997 million per month and collections continue to exceed the monthly goal by an average of \$759,000 per month. Please see the attachment for more information. John Van De Spek raised the question, if there are any benefits in paying the County's bond early, such as rebates or reductions for the county. Director Andrew Hammer will obtain this information.
 - **Fire/E911:** Fire Subcommittee Chair Bill Hughey announced the Fire subcommittee met last Thursday, July 11, 2024. Fire Subcommittee Chair Hughey informed Fire projects are in process.

- **Parks & Recreation:** No report.
 - **Sheriff:** Sheriff Subcommittee Co-Chair Roger Cannon announced the Subcommittee met Tuesday, July 9th, 2024. The subcommittee received an update regarding the Mental Health Ward, which is scheduled to be completed by the end of August. SPLOST members are recommended to be looking for an email regarding the tour of the Mental Health Ward.
 - **Transportation:** RDOT Director Brian Kelley, provided a brief update on the current transportation projects.
7. **Public Comments:** None
 8. **SPLOST Members' Comments:** John van der Spek requested clarification when discussing projects that are not SPLOST funded.
 9. **Next meeting:** October 21, 2024, at JP Carr Community Center
 10. **Adjournment:** There being no further business or discussion, SPLOST Chairperson Charles Staples adjourned the meeting adjourned at 7:45 pm.

Approved:



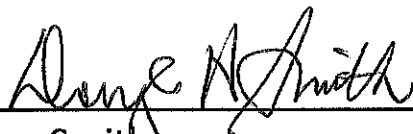
SPLOST Committee Chair

10/21/24

Date

SPLOST Finance Subcommittee Report
July 15, 2024

- The SPLOST Finance Subcommittee met on Wednesday, July 10.
- As of May 2024, SPLOST Sales Tax Collections have collected \$27.954m - an average of \$1.997m per month and exceeded our monthly goals by an average of \$759K per month.
- An Allocated Funds Report as of June 24, 2024, has also been provided.
- An additional piece of information has been provided associated with the County bonding for \$15.211M of the SPLOST funds. The Debt Service payment schedule is included on the Collections Report, and the expense of the debt payments is on the Allocation Report on the Courthouse line item.



Doug Smith

Rockdale County 2023 1% Special Local Option Sales Tax
(in thousands 1,000's)

	Monthly Remit	Sales Tax GOAL	Sales Tax ACTUAL	Variance
1	Apr-23	\$ 1,237.5	\$ 1,962.0	\$ 724.5
2	May-23	\$ 1,237.5	\$ 1,990.6	\$ 753.1
3	Jun-23	\$ 1,237.5	\$ 2,124.8	\$ 887.3
4	Jul-23	\$ 1,237.5	\$ 2,073.9	\$ 836.4
5	Aug-23	\$ 1,237.5	\$ 1,928.2	\$ 690.7
6	Sep-23	\$ 1,237.5	\$ 1,957.0	\$ 719.5
7	Oct-23	\$ 1,237.5	\$ 1,994.4	\$ 756.9
8	Nov-23	\$ 1,237.5	\$ 1,877.5	\$ 640.0
9	Dec-23	\$ 1,237.5	\$ 2,167.6	\$ 930.1
10	Jan-24	\$ 1,237.5	\$ 1,817.3	\$ 579.8
11	Feb-24	\$ 1,237.5	\$ 2,076.7	\$ 839.2
12	Mar-24	\$ 1,237.5	\$ 1,936.9	\$ 699.4
13	Apr-24	\$ 1,237.5	\$ 1,983.8	\$ 746.3
14	May-24	\$ 1,237.5	\$ 2,063.4	\$ 825.9
15	Jun-24	\$ 1,237.5		\$ -
16	Jul-24	\$ 1,237.5		\$ -
17	Aug-24	\$ 1,237.5		\$ -
18	Sep-24	\$ 1,237.5		\$ -
19	Oct-24	\$ 1,237.5		\$ -
20	Nov-24	\$ 1,237.5		\$ -
21	Dec-24	\$ 1,237.5		\$ -
22	Jan-25	\$ 1,237.5		\$ -
23	Feb-25	\$ 1,237.5		\$ -
24	Mar-25	\$ 1,237.5		\$ -
25	Apr-25	\$ 1,237.5		\$ -
26	May-25	\$ 1,237.5		\$ -
27	Jun-25	\$ 1,237.5		\$ -
28	Jul-25	\$ 1,237.5		\$ -
29	Aug-25	\$ 1,237.5		\$ -
30	Sep-25	\$ 1,237.5		\$ -
31	Oct-25	\$ 1,237.5		\$ -
32	Nov-25	\$ 1,237.5		\$ -
33	Dec-25	\$ 1,237.5		\$ -
34	Jan-26	\$ 1,237.5		\$ -
35	Feb-26	\$ 1,237.5		\$ -
36	Mar-26	\$ 1,237.5		\$ -
37	Apr-26	\$ 1,237.5		\$ -
38	May-26	\$ 1,237.5		\$ -
39	Jun-26	\$ 1,237.5		\$ -
40	Jul-26	\$ 1,237.5		\$ -
41	Aug-26	\$ 1,237.5		\$ -
42	Sep-26	\$ 1,237.5		\$ -
43	Oct-26	\$ 1,237.5		\$ -
44	Nov-26	\$ 1,237.5		\$ -
45	Dec-26	\$ 1,237.5		\$ -
46	Jan-27	\$ 1,237.5		\$ -
47	Feb-27	\$ 1,237.5		\$ -
48	Mar-27	\$ 1,237.5		\$ -
49	Apr-27	\$ 1,237.5		\$ -
50	May-27	\$ 1,237.5		\$ -
51	Jun-27	\$ 1,237.5		\$ -
52	Jul-27	\$ 1,237.5		\$ -
53	Aug-27	\$ 1,237.5		\$ -
54	Sep-27	\$ 1,237.5		\$ -
55	Oct-27	\$ 1,237.5		\$ -
56	Nov-27	\$ 1,237.5		\$ -
57	Dec-27	\$ 1,237.5		\$ -
58	Jan-28	\$ 1,237.5		\$ -
59	Feb-28	\$ 1,237.5		\$ -
60	Mar-28	\$ 1,237.5		\$ -
61	Apr-28	\$ 1,237.5		\$ -
62	May-28	\$ 1,237.5		\$ -
63	Jun-28	\$ 1,237.5		\$ -
64	Jul-28	\$ 1,237.5		\$ -
65	Aug-28	\$ 1,237.5		\$ -
66	Sep-28	\$ 1,237.5		\$ -
67	Oct-28	\$ 1,237.5		\$ -
68	Nov-28	\$ 1,237.5		\$ -
69	Dec-28	\$ 1,237.5		\$ -
70	Jan-29	\$ 1,237.5		\$ -
71	Feb-29	\$ 1,237.5		\$ -
72	Mar-29	\$ 1,237.5		\$ -
Total		\$ 89,100.00	\$ 27,954.04	\$ 10,629.04
Month Average		\$ 1,237.50	\$ 1,996.72	\$ 759.22

Debt Service Requirements Series 2024

Period	Debt Service	Paid (Yes/No)
June 1, 2024	83,416.66	Paid
December 31, 2024	2,811,250.00	NO
June 1, 2025	279,500.00	NO
December 31, 2025	3,824,500.00	NO
June 1, 2026	190,875.00	NO
December 31, 2026	3,915,875.00	NO
June 1, 2027	97,750.00	NO
December 31, 2027	4,007,750.00	NO
<u>\$ 15,210,916.66</u>		

ALLOCATED FUNDS REPORT

COUNTY PROJECTS	%	AUTHORIZED AMOUNT	(REVENUE) FUNDS ALLOCATED TO DATE	FUNDS OBLIGATED BY EXECUTED CONTRACTS	FUNDS PAID TO CONTRACTORS	UNOBLIGATED FUNDS REMAINING AS OF DEC
Transportation	39.51%	35,199,846	9,640,467	-	9,671	9,630,796
Fire & E911	9.00%	8,019,000	2,195,890	349,997	-	1,845,893
Sheriff	6.00%	5,346,000	1,464,070	890,187	286,220	287,663
Parks & Recreation	5.00%	4,455,000	1,220,224	687,546	166,967	365,711
Courthouse	22.00%	19,602,000	5,368,589	-	83,417	5,285,172
County Total	81.506%	72,621,846	19,889,240	1,927,730	546,275	17,415,235
City Total	18.494%	16,478,154	5,169,820	-	4,788,217	381,604
Grand Total	100.00%	89,100,000	25,059,061	1,927,730	5,334,492	17,796,839

NOTE (1)

NOTE (2)

NOTE (2)

NOTE (1): Report shows tax receipts allocations through May 31, 2024

NOTE (2): Report shows Obligated Funds & Payments to Contractors as of July 03, 2024

Interest earned	2023 total	209,425.87
	2024 total to date	281,872.26

Grand Total Interest 491,298.13