

SPLOST 2023 Finance Sub-Committee Meeting Minutes

Date: Wednesday, April 10, 2024

Time: 4:00pm

Location: Admin Bldg., Room 106
958 Milstead Ave

Present Members: Doug Smith (Chairperson), Charlotte Gellert, Nichele Ford, Charles Staples (SPLOST OSC Chairperson)

Present Rockdale Staff: Michael Robinson, Donna Ballard, Sherry Stallworth, Ariana Nava

Absent Members: Mary Greco (Vice Chair), Arthur Vaughn, Aviella Williams Gayden, Jeffrey Allen Spencer I, Venus Arthur, Yvonne Duncan, Andrew Hammer

1. **Call to Order** – Chair Smith called the meeting to order at 4:04 p.m. Chair Smith made mention that the absence of Vice Chair Greco and Arthur Vaughn were excused.
2. **Approval of the Agenda** – A motion to approve the agenda was made by Nichele Ford, Charlotte Gellert seconded, and motion carried.
3. **Approval of the Minutes from November 15, 2023** – Chair Smith made mention of the following changes: Correction of spelling of Doug Smith, add Mary Greco under present members, draft of 1/22/2024 meeting approval. Hearing no further changes, Nichele motioned to approve, Charles Staples seconded, motion carried.
4. **Subcommittee Chair Report** – OSC Chair Charles Staples updated the committee on the status of each subcommittee report and noted that some departments had not allocated all funds yet.
5. **Unfinished Business**

Collection and Allocation reports through the month of January 2024 were presented and hereto attached as part of the minutes.

Sherry Stallworth reported that collections through February were at \$2.07 million and updated reports would be distributed to all members at the OSC meeting on 4/15/2024.

Chair Smith noted that collections are exceeding projections so far and that obligated funds were available for Parks and Rec and the Sheriff Dept. He added that Parks and Rec had provided their wish list, and it was approved to move forward but the Sheriff Dept had not submitted any requests for allocations.

6. New Business

- a. New meeting schedule** – A recommendation to change the Finance Subcommittee meeting to a quarterly schedule in order to review and discuss the latest data in preparation for the OSC meetings. OSC Chair Staples added that additional meetings could be added as needed.
- b. PFA Report** – Michael Robinson, JAC Program Manager from General Services presented the Terminus Municipal Advisors Report. This was presented as an informational report and Chair Smith suggested that the presentation be reviewed and revisions before being distributed since more clarification is needed.

7. Public Comment - None

- 8. SPLOST member Comments** – Chair Smith asked if Sherry could provide an updated 2017 SPLOST allocation report. Sherry advised that some projects were still ongoing, especially the road projects such as Sigman Road and Courtesy Parkway. She added that each subcommittee has some funds available, and she will send a copy to Chair Smith. Charlotte Gellert asked about the interest on the 2017

Collections. Chair Smith stated that some subcommittee members also questioned how the interest is divided among the subcommittees.

Charlotte Gellert had a question about the Nov. meeting minutes regarding the interest rate the SPLOST funds received. What is the current interest rate? Is the statement still true regarding not using SPLOST overage funds?

OSC Chair Staples stated that he wanted to make it clear that Chief Sanders did not ask for SPLOST overage funds to pay for an additional parking deck level. He contacted Chief Sanders and asked for the amount needed for an additional level and proposed that overage funds might be available by the time the deck is in construction. He added that he does plan to present this modification to the original agreement at the OSC meeting on 4/15/2024.

Chair Smith asked where the funds would come from. OSC Chair Staples stated that the funds would come from SPLOST Overage funds only when funds were available.

Michael Robinson thanked Chair Staples for having the oversight and taking the initiative to bring up the recommendation.

9. Adjournment – The motion to adjourn was unanimously approved and the meeting concluded at 5:07 p.m.

Next meeting: July 10, 2024