

**Rockdale County Public Facilities Authority
Public Hearing Minutes
Monday, December 11, 2023
6:00 p.m.
Assembly Hall - 901 Main Street, Conyers, Georgia 30012**

1. Call to Order: Chairman William Todd called this meeting to order at 6:00 p.m. for the purpose of the items on the agenda. The agenda is attached hereto and is hereby made a part of these minutes.; The full Authority was present. Chairman Todd stated the enabling legislation creating the authority requires that the Authority hold a public hearing prior to adopting a resolution authorizing the issuance of revenue bonds. As the notice published in the paper indicated, the Authority will hold a special meeting immediately after this public hearing to authorize the issuance of revenue bonds.

2. Approval of the Agenda: A motion was made by Donald Murphy, seconded by Alisha Sanders and was approved unanimously to approve the agenda as published.

3. Project Overview Presentation: Sue Sanders, Chief Operating Officer, made the project presentation. This presentation is attached hereto and is hereby made a part of these minutes.

4. Financial Overview Presentation: Terminus Municipal Advisors made the financial overview presentation. This presentation is attached hereto and is hereby made a part of these minutes.

5. Public Hearing on the Resolution Authorizing the Issuance of Revenue Bonds: Chairman Todd opened the floor for the public hearing portion. Three speakers spoke in opposition of the bonds.

Charlotte Gellert stated she is opposed to the increased taxes and that the bonds should be self liquidating.

Corliss Turner stated she is opposed to the millage rate increasing.

Larry Cox stated he is opposed to the amount of the project and that the funding source should be SPLOST.

6. Adjournment: A motion was made by Donald Murphy, seconded by Alisha Sanders and was passed unanimously to adjourn this meeting at 7:05 p.m.

**Rockdale County Public Facilities Authority
Called Meeting Minutes
Monday, December 11, 2023
Following the conclusion of the public hearing
Assembly Hall - 901 Main Street, Conyers, Georgia 30012**

1. Call to Order: Chairman William Todd called this meeting to order at 7:05 p.m. for the purpose of the items on the agenda. The agenda is attached hereto and is hereby made a part of these minutes.; The full Authority was present.

2. Approval of the Agenda: A motion was made by Donald Murphy, seconded by Tene Davis and was passed unanimously to approve the agenda as published.

3. Approval of the Minutes – September 13, 2023: A motion was made by Donald Murphy, seconded by Alisha Sanders and was passed unanimously to approve the minutes as presented.

4. Public Comment: None.

5. Authority Comment:

Chairman Todd stated, our attorney Qader Baig and the County's bond counsel, Roger Murray, prepared the bond resolution before you. The resolution authorizes the issuance of revenue bonds in an aggregate principal amount of up to \$110m at interest rates not to exceed 6.5%. The resolution also authorizes the execution of an intergovernmental contract between the Authority and the County. Under the terms of the intergovernmental contract, the County is required to pay the Authority amounts sufficient to enable the Authority to pay the debt service on the bonds. The bond are limited obligations of the Authority payable solely from amounts the contract payments. The adoption of the bond resolution will allow the Authority to validate the bonds in the Superior Court,

thereby enabling the County to award a construction contract and sell the bonds to investors. After the bonds are sold to investors, the Authority will need to meet again and adopt a supplemental bond resolution approving the final terms of the bonds.

The Authority members requested more information such as the overall finances of the County, any soft costs associated with the project not covered, the project timeline, the status of Milstead Avenue, a proforma analysis, what bank will be chosen and when the blanks will be filled on the bond documents. Tommy Ratchford with Murray Barnes, stated that the blanks on the bond documents cannot be filled in until after the bonds go to market.

6. Unfinished Business: None.

7. New Business: Resolution Authorizing the Issuance of Revenue Bonds and the Execution of Related Documents: A motion was made by Darlene Hotchkiss, seconded by Alisha Sanders and was passed with a majority of the Authority to approve the Resolution Authorizing the Issuance of Revenue Bonds and the Execution of Related Documents as presented. Donald Murphy was opposed. These documents are attached hereto and are hereby made a part of these minutes.

8. Adjournment: A motion was made by Donald Murphy, seconded by Alisha Sanders and was passed unanimously to adjourn this meeting at 8:47 p.m.

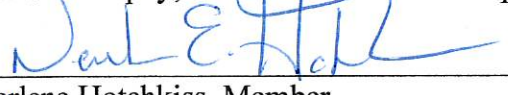
Approved this 26 day of March, 2024.



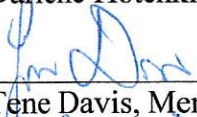
William Todd, Member and Chairperson



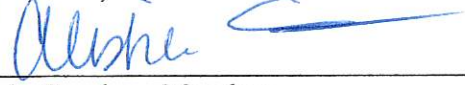
Donald Murphy, Member and Vice-Chairperson



Darlene Hotchkiss, Member



Tene Davis, Member



Alisha Sanders, Member

ATTEST:



Jennifer Rutledge, Secretary (SEAL)

