

A RESOLUTION TO REGULATE AND PROVIDE FOR THE CALLING OF AN ELECTION TO DETERMINE THE ISSUANCE OR NON-ISSUANCE OF ROCKDALE COUNTY GENERAL OBLIGATION BONDS; TO PROVIDE FOR THE DATE, MAXIMUM RATE OF INTEREST AND SCHEDULE OF MATURITIES THAT SAID BONDS SHALL BEAR; TO PROVIDE FOR THE LEVY AND COLLECTION OF TAXES TO SERVICE SAID BONDED INDEBTEDNESS, IF SO AUTHORIZED; AND FOR OTHER PURPOSES

WHEREAS, the Board of Commissioners (the “Board of Commissioners”) of Rockdale County, Georgia (the “County”) has caused a thorough study to be made of the need for a new judicial and government complex (the “Project”), and such investigation discloses the urgent need for such Project; and

WHEREAS, the Board of Commissioners has determined that the most feasible plan for providing funds to finance the costs of the Project is for the County to issue its general obligation bonds, in an aggregate principal amount not to exceed \$140,000,000 (the “Bonds”), pursuant to the Constitution and laws of the State of Georgia; and

WHEREAS, under the Constitution and laws of the State of Georgia, it is necessary to submit to the qualified voters of the County the question of whether or not the Bonds should be issued for the purpose of financing the Project.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners, and it is hereby resolved by authority of the same, as follows:

Section 1. Call for Election. There is hereby called to be held in all the election districts in the County, on May 22, 2018, an election (the “Election”) for the purpose of submitting to the qualified voters of the County the question of whether the Bonds should be issued for the purpose of financing the Project, the costs of issuing the Bonds and capitalized interest on the Bonds. The Bonds, if so authorized, may be issued in whole or in part and in one or more series. The Bonds shall be dated the first day of the calendar month in which the Bonds are issued or the day the Bonds are issued and shall bear interest at rates not exceeding 8.00% per year (based upon a 360-day year comprised of twelve thirty-day months). The principal shall mature (by scheduled maturity or by mandatory redemption) in the years and amounts, as follows:

<u>Year</u>	<u>Amount</u>
2020	1,595,000
2021	2,220,000
2022	2,330,000
2023	2,450,000
2024	2,570,000
2025	2,700,000
2026	2,835,000
2027	2,975,000
2028	3,125,000
2029	3,280,000
2030	3,445,000
2031	3,620,000
2032	3,800,000
2033	3,990,000
2034	4,190,000
2035	4,400,000
2036	4,615,000
2037	4,850,000
2038	5,090,000
2039	5,345,000
2040	5,610,000
2041	5,895,000
2042	6,185,000
2043	6,495,000
2044	6,820,000
2045	7,160,000
2046	7,520,000
2047	7,895,000
2048	8,290,000
2049	8,705,000

The Bonds may be made subject to redemption prior to maturity upon the terms and conditions to be determined by the Board of Commissioners.

Section 2. Form of Ballot. The ballot to be used in the Election shall be substantially in the form set forth in Notice of Election attached as Exhibit A hereto (the “Notice of Election”). The caption of the ballot shall be “JUDICIAL AND GOVERNMENT COMPLEX BONDS.”

Section 3. Manner of Election. The Election shall be held in accordance with the election laws of the State of Georgia and any other applicable laws (the “Election Laws”). The returns of the Election shall be made to the County and the Board of Elections and Registration of Rockdale County (the “Elections Board”), who shall, in the presence of and together with the

several managers of the polls, bring up the returns, consolidate the returns and declare the results of the Election in the manner required by law.

Section 4. Publication of Call and Notice of Election. A Call of the Election substantially in the form attached as Exhibit B hereto (the "Call") shall be published in in the newspaper in which sheriff's advertisements for the County are published (the "Legal Organ") at least 90 days preceding the Election. The Notice of Election shall be published in the Legal Organ at least 30 days preceding the Election and once a week thereafter up to and including the week before the Election.

Section 5. Notice to Elections Board. The County Clerk is hereby ordered and directed to forthwith furnish the Elections Board with a duly certified copy of this resolution with a request that the Elections Board join in the call of the Election and take any and all actions required to hold the Election in accordance with the Election Laws

Section 6. Tax Levy. Should the Bonds be authorized by the requisite number of qualified voters, the Board of Commissioners shall levy a tax upon all the property subject to taxation for general obligation bond purposes within the County sufficient in amount to pay the principal of and the interest on the Bonds as the same shall become due.

Section 7. Brochures. Any brochures, listings or other advertisements issued by the County or any other person, firm, corporation or association with the knowledge and consent of the County, shall be deemed to be a statement of intention of the County concerning the use of the proceeds of the Bonds; and such statement of intention shall be binding on the County in the expenditure of any such Bond funds or interest received from such Bond funds which have been invested.

Section 8. Bond Audit Waiver. The Board of Commissioners waives the independent performance audit or performance review referred to in O.C.G.A. §36-82-100.

Section 9. General Authority. The proper officers, employees and agents of the County are hereby authorized to take any and all further actions as may be required in connection with the Election.

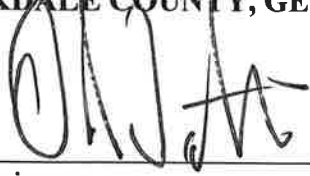
Section 10. Repealer. Any and all resolutions or parts thereof in conflict with this resolution this day passed be and they are hereby repealed.

Section 11. Effective Date. This resolution shall take immediate effect upon its adoption.

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ADOPTED AND APPROVED this 6th day of February, 2018.

**BOARD OF COMMISSIONERS OF
ROCKDALE COUNTY, GEORGIA**



By: _____
Chairman



Attest: _____
Clerk

EXHIBIT A

NOTICE OF BOND ELECTION

TO THE QUALIFIED VOTERS OF ROCKDALE COUNTY, GEORGIA

YOU ARE HEREBY NOTIFIED that on May 22, 2018, an election will be held in all of the election districts of Rockdale County, Georgia (the "County"), at which election there will be submitted to the qualified voters of the County the question for their determination of whether the County should issue general obligation bonds, in an aggregate principal amount not to exceed \$140,000,000 (the "Bonds"), for the purpose of financing the project listed in the form of the ballot below, the costs of issuing the Bonds and capitalized interest on the Bonds.

The Bonds, if so authorized, may be issued in whole or in part and in one or more series. The Bonds shall be dated the first day of the calendar month in which the Bonds are issued or the day the Bonds are issued and shall bear interest at rates not exceeding 8.00% per year (based upon a 360-day year comprised of twelve thirty-day months). The principal shall mature (by scheduled maturity or by mandatory redemption) in the years and amounts, as follows:

<u>Year</u>	<u>Amount</u>
2020	1,595,000
2021	2,220,000
2022	2,330,000
2023	2,450,000
2024	2,570,000
2025	2,700,000
2026	2,835,000
2027	2,975,000
2028	3,125,000
2029	3,280,000
2030	3,445,000
2031	3,620,000
2032	3,800,000
2033	3,990,000
2034	4,190,000
2035	4,400,000
2036	4,615,000
2037	4,850,000
2038	5,090,000
2039	5,345,000
2040	5,610,000
2041	5,895,000
2042	6,185,000
2043	6,495,000
2044	6,820,000

<u>Year</u>	<u>Amount</u>
2045	7,160,000
2046	7,520,000
2047	7,895,000
2048	8,290,000
2049	8,705,000

The principal of and interest on the Bonds shall be payable in lawful money of the United States of America at a bank or banks to be designated later.

The ballot shall be in substantially the following form:

- () Yes “Shall general obligation bonds in an aggregate principal amount of up to \$140,000,000 be issued by Rockdale County, Georgia to acquire, construct, refurbish and equip a judicial and government complex?”
- () No

The several places for holding said election shall be in the regular and established election districts of the County, and the polls will be open from 7:00 A.M. to 7:00 P.M. on the date fixed for the election. Early voting by mail will be offered April 3, 2018 through May 18, 2018, and early voting in-person will be offered April 30, 2018 through May 18, 2018.

The last day to register to vote in this election shall be April 24, 2018.

Those residents qualified to vote at said election shall be determined in all respects in accordance with election laws of the State of Georgia.

Any brochures, listings or other advertisements issued by the County or by any other person, firm, corporation or association with the knowledge and consent of the County, shall be deemed to be a statement of intention of the County concerning the use of the proceeds of the Bonds; and such statement of intention shall be binding on the County in the expenditure of any such Bond funds or interest received from such Bond funds which have been invested.

Pursuant to O.C.G.A. Section 36-82-100, the County notifies all interested parties that no independent performance audit or performance review (the “Bond Audit”) will be conducted with respect to the Bonds. However the County will continue to ensure that Bond proceeds are expended efficiently and economically, as intended by the Bond Audit.

This notice is given pursuant to joint action of the Board of Commissioners and the Board of Elections and Registration of Rockdale County.

BOARD OF COMMISSIONERS OF
ROCKDALE COUNTY, GEORGIA

By: _____
Chairman

BOARD OF ELECTIONS AND REGISTRATION
OF ROCKDALE COUNTY

By: _____
Chairman

EXHIBIT B

NOTICE OF CALL OF BOND ELECTION

CALL DATE: FEBRUARY 14, 2018

TO THE QUALIFIED VOTERS OF ROCKDALE COUNTY, GEORGIA

YOU ARE HEREBY NOTIFIED THAT the Rockdale County, Georgia (the "County") and the Board of Elections and Registration of Rockdale County have called an election on May 22, 2018 in all of the election districts of the County. At the election, there will be submitted to the qualified voters of the County the question for their determination of whether the County should issue general obligation bonds, in an aggregate principal amount not to exceed \$140,000,000 (the "Bonds"), for the purpose of financing the project listed in the form of the ballot below, the costs of issuing the Bonds and capitalized interest on the Bonds.

The ballot shall be in substantially the following form:

- () Yes "Shall general obligation bonds in an aggregate principal amount of up to \$140,000,000 be issued by Rockdale County, Georgia to acquire, construct, refurbish and equip a judicial and government complex?"
- () No

The several places for holding said election shall be in the regular and established election districts of the County, and the polls will be open from 7:00 A.M. to 7:00 P.M. on the date fixed for the election. Early voting by mail will be offered April 3, 2018 through May 18, 2018, and early voting in-person will be offered April 30, 2018 through May 18, 2018.

The last day to register to vote in this election shall be April 24, 2018.

Those residents qualified to vote at said election shall be determined in all respects in accordance with election laws of the State of Georgia.

This notice is given pursuant to joint action of the Board of Commissioners and the Board of Elections and Registration of Rockdale County.

**BOARD OF COMMISSIONERS OF
ROCKDALE COUNTY, GEORGIA**

By: _____
Chairman


BOARD OF ELECTIONS AND REGISTRATION
OF ROCKDALE COUNTY

By: _____
Chairman

CLERK'S CERTIFICATE

The undersigned Clerk of Rockdale County, Georgia (the "County") DOES HEREBY CERTIFY that the foregoing pages of typewritten matter constitute a true and correct copy of a resolution passed by the Board of Commissioners at a meeting duly held on February 6, 2018, which meeting was open to the public and at which a quorum was present and acting throughout, and that the original of said resolution appears of record in the Minute Book of the County, which is in my custody and control.

Witness my hand and seal of the County, this 6th day of February, 2018.


Clerk